

Passion City Church, Inc.

**Statement of Contributions, Expenses &
Other Changes in Net Assets –
Modified Cash Basis**

For the Year Ended December 31, 2017

Passion City Church, Inc.

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INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

To the Board of Directors of
Passion City Church, Inc.

Management is responsible for the accompanying statement of contributions, expenses & other changes in net assets – modified cash basis of **Passion City Church, Inc.** (the Church) for the year ended December 31, 2017 in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of CPAs. We did not audit or review the financial statement, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor do we provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included with the statement of contributions, expenses & other changes in net assets – modified cash basis, they might influence the user’s conclusions about the Company’s contributions and expenses. Accordingly, this statement of contributions, expenses & other changes in net assets – modified cash basis is not designed for those who are not informed about such matters.

Windham Brannon, P.C.

Certified Public Accountants

July 27, 2018

Passion City Church, Inc.

Statement of Contributions, Expenses & Other Changes in Net Assets – Modified Cash Basis

(See Independent Accountant's Compilation Report)

For the Year Ended December 31, 2017

Contributions and other support	
Contributions	\$ 18,940,217
Net assets released from restrictions	193,193
Temporarily restricted contributions	
Temporarily restricted contributions	157,638
Net assets released from restrictions	(193,193)
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Total contributions and other support	19,097,855
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Expenses	
Program expenses	15,102,331
Supporting expenses	2,376,624
Fundraising expenses	37,787
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Total expenses	17,516,742
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Increase in net assets	1,581,113
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Net assets	
Beginning of year	21,700,594
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End of year	\$ 23,281,707
